

Press Release – 23 July 2021

For Immediate Release

Urban Renewables signs 20 Year Rooftop Solar PPA with General Steelworks and Oilfield Supplies & Equipment for their joint industrial facility in Singapore.

SINGAPORE, 23 July 2021 — General Steelworks Pte Ltd and Oilfield Supplies & Equipment Pte Ltd have signed a long-term Power Purchase Agreement (PPA) with sustainable energy developer, **URBAN RENEWABLES** to provide clean solar energy sourced from a solar PV rooftop installation at their joint industrial facility in Singapore.

The solar rooftop installation, which has an installed capacity of 392.22 kWp, will generate majority of the facility’s daily consumption and will allow both General Steelworks and Oilfield to achieve significant reduction in their greenhouse gas (GHG) emissions. **URBAN RENEWABLES** is contracted to supply the solar power and will own and manage the solar asset.

In the partnership, **URBAN RENEWABLES** will also provide free EV Charging stations, under the **URBAN CHARGE** brand, at the companies’ facility in Singapore and will further implement energy efficiency improvements.

“We are happy to support both General Steelworks Pte Ltd and Oilfield Supplies & Equipment Pte Ltd in taking an important step towards achieving their long-term sustainability goals. This project is a good example to not only show how an industrial facility can be turned into a more sustainable business and achieve carbon neutrality, but also shows how neighbors within the community engage and support each other towards the green movement together. **URBAN RENEWABLES** will continue to scale up its investments in renewable energy in Singapore as part of our climate pledge to develop 100 MW by the end of 2025.” said Patricia Eng, Director at **URBAN RENEWABLES**.

To support Singapore’s Green Plan 2030, **URBAN RENEWABLES** has committed itself to develop and operate solar PV rooftop installations at over 200 buildings, totaling around 100 MWp, by the end of 2025. Its current project pipeline stands at 32 MWp.

About URBAN RENEWABLES

URBAN RENEWABLES PTE LTD was established in June 2020, with the aim to develop and invest in sustainable energy solutions for the betterment of urbanization, as well as, to provide opportunities for communities to participate and invest in the energy transition of their own cities.

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